

UNION GENERAL HOSPITAL, INC. AND RELATED ENTITIES

CONSOLIDATING BALANCE SHEET, Continued
April 30, 2019

	Union General Hospital, Inc.	Chatuge Regional Hospital, Inc.	Union County Dialysis Clinic, LLC	Union General Ambulance Services, Inc.	Union General Affiliated Services, LLC	North Carolina Affiliated Services, LLC	Total	Eliminations	Consolidated
LIABILITIES AND NET ASSETS									
Current liabilities:									
Current portion of long-term debt	\$ -	\$ 170,654	\$ -	\$ -	\$ -	\$ -	\$ 170,654	\$ -	\$ 170,654
Intercompany payable	-	12,981,722	1,274,389	3,042,086	3,487,505	11,577	20,797,279	(20,797,279)	-
Accounts payable	4,160,231	338,948	-	-	72	-	4,499,251	(14,937)	4,484,314
Amounts due to patients	961,995	212,789	-	-	72,404	-	1,247,188	-	1,247,188
Accrued salaries and wages	1,858,717	625,261	-	-	-	-	2,483,978	-	2,483,978
Accrued vacation payable	1,665,027	540,290	-	-	-	-	2,205,317	-	2,205,317
Estimated third-party payor settlements	153,086	182,536	-	-	-	-	335,622	-	335,622
Other current liabilities	<u>1,678,255</u>	<u>433,045</u>	<u>-</u>	<u>-</u>	<u>80,640</u>	<u>-</u>	<u>2,191,940</u>	<u>-</u>	<u>2,191,940</u>
Total current liabilities	<u>10,477,311</u>	<u>15,485,245</u>	<u>1,274,389</u>	<u>3,042,086</u>	<u>3,640,621</u>	<u>11,577</u>	<u>33,931,229</u>	<u>(20,812,216)</u>	<u>13,119,013</u>
Long-term liabilities:									
Long-term debt, net of current portion	-	796,386	-	-	-	-	796,386	-	796,386
Deferred compensation liability	<u>201,371</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>201,371</u>	<u>-</u>	<u>201,371</u>
Total long-term liabilities	<u>201,371</u>	<u>796,386</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>997,757</u>	<u>-</u>	<u>997,757</u>
Total liabilities	<u>10,678,682</u>	<u>16,281,631</u>	<u>1,274,389</u>	<u>3,042,086</u>	<u>3,640,621</u>	<u>11,577</u>	<u>34,928,986</u>	<u>(20,812,216)</u>	<u>14,116,770</u>
Net assets:									
Net assets without donor restrictions	98,907,653	3,789,375	(520,679)	(2,615,651)	(2,253,028)	(11,577)	97,296,093	(3,268,694)	94,027,399
Net assets with donor restrictions	<u>5,065</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,065</u>	<u>-</u>	<u>5,065</u>
Total net assets	<u>98,912,718</u>	<u>3,789,375</u>	<u>(520,679)</u>	<u>(2,615,651)</u>	<u>(2,253,028)</u>	<u>(11,577)</u>	<u>97,301,158</u>	<u>(3,268,694)</u>	<u>94,032,464</u>
Total liabilities and net assets	<u>\$ 109,591,400</u>	<u>\$ 20,071,006</u>	<u>\$ 753,710</u>	<u>\$ 426,435</u>	<u>\$ 1,387,593</u>	<u>\$ -</u>	<u>\$ 132,230,144</u>	<u>\$ (24,080,910)</u>	<u>\$ 108,149,234</u>

See accompanying auditor's report on consolidating information.